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Incorporating Rights - Erika George
2021-08-17

Human rights have not been a central concern of corporate law. Corporate actors have not been a central concern of international human rights law. This book examines existing and emerging strategies that could conceivably close a global governance gap that places human rights at risk and puts commercial actors in the position of becoming complicit in human rights abuses or implicated in abuses when conducting business in emerging market economies or other complex environments. Corporate codes of conduct, sustainability reporting, and selected multi-stakeholder initiatives are presented as the building blocks of a system of strengthening "soft law" that could solidify to become binding baseline standards for better business practices. It explains the conditions that have given rise to constructive change as well as those methods and mechanisms with promise for ensuring that business enterprises incorporate human rights considerations into business operations. This book explores how capital and consumer markets could provide an additional or alternative form of enforcement to promote responsible business conduct. It provides comparative accounts of the creation of industry sector specific regulatory instruments and governance institutions

arising from allegations of corporate complicity in human rights abuses after conflicts with concerned constituencies and affected communities. It considers market-based strategies to bring business practices into alignment with the responsibility to respect human rights and examines how corporate social responsibility initiatives could close the governance gap and how codes of conduct could come to regulate like real rules. It argues that regulation through information is essential to ensure that corporate conduct will be informed by human rights considerations and that business policies and practices will be implemented consistent with respect for human rights.

A kapitalizmus újratervezése - Michael Jacobs - Mariana Mazzucato (Szerk.)
2018-10-25

A nyugati kapitalizmus válságban van. A beruházások évtizedek óta csökkennek, az életszínvonal stagnál vagy csökken, míg az egyenlőtlenségek drámai módon megnövekedtek. A gazdaságpolitika nem alakította át a pénzügyi rendszert és nem indította újra a stabil növekedést sem. Eközben a klímaváltozás növekvő kockázatokat jelent a jövőbeni jólét szempontjából. A kötet tizenegy tanulmányt tartalmaz, amelyekben a világ vezető közgazdászai új utakat javasolnak arra, hogy miként gondolkodjunk a

kapitalizmusról. A fejezetek mindegyike világos és meggyőző módon mutatja be, hogy a jelenkor mély gazdasági problémái miként tükrözik az ortodox közgazdasági elmélet hiányosságait és a ráépülő szakpolitikák kudarcát. A fejezetek számos aktuális közgazdasági kérdést tárgyalnak, köztük a fiskális és monetáris politikát, a pénzügyi piacokat és az üzleti magatartást, az egyenlőtlenségeket és a privatizációt, illetve az innovációt és a környezeti változásokat. A szerzők újszerű közgazdasági megközelítésekre tesznek javaslatot, amelyek alkalmasabbak arra, hogy magyarázatot adjanak a kapitalizmus működésére, illetve arra, hogy gyakran miért nem működik, miként alakíthatnánk át úgy, hogy innovatívabb, befogadóbb és fenntarthatóbb legyen. A kapitalizmus újragondolása című kötet számos nagy jelentőségű szakpolitikai reformintézkedésre tesz javaslatot, kesztyűt dob a közgazdasági főáramnak és új elgondolásokkal áll elő, amelyek célja ez utóbbi átalakítása.

Behavioral Corporate Finance - Hersh Shefrin 2017-03-13

Behavioral Corporate Finance provides instructors with a comprehensive pedagogical approach for teaching students how behavioral concepts apply to corporate finance. The primary goal is to identify the key psychological obstacles to value maximizing behavior, along with steps that managers can take to mitigate the effects of these obstacles.

Handbook of the Economics of Finance - Giörgos Kōnstantinidēs 2003-11-04

Arbitrage, State Prices and Portfolio Theory / Philip h. Dybvig and Stephen a. Ross / - Intertemporal Asset Pricing Theory / Darrell Duffie / - Tests of Multifactor Pricing Models, Volatility Bounds and Portfolio Performance / Wayne E. Ferson / - Consumption-Based Asset Pricing / John y Campbell / - The Equity Premium in Retrospect / Rainish Mehra and Edward c. Prescott / - Anomalies and Market Efficiency / William Schwert / - Are Financial Assets Priced Locally or Globally? / G. Andrew Karolyi and Rene M. Stuli / - Microstructure and Asset Pricing / David Easley and Maureen O'hara / - A Survey of

Behavioral Finance / Nicholas Barberis and Richard Thaler / - Derivatives / Robert E. Whaley / - Fixed-Income Pricing / Qiang Dai and Kenneth J. Singleton.

Fiscal Regimes for Extractive Industries—Design and Implementation

- International Monetary Fund. Fiscal Affairs Dept. 2012-08-16

Better designed and implemented fiscal regimes for oil, gas, and mining can make a substantial contribution to the revenue needs of many developing countries while ensuring an attractive return for investors, according to a new policy paper from the International Monetary Fund. Revenues from extractive industries (EIs) have major macroeconomic implications. The EIs account for over half of government revenues in many petroleum-rich countries, and for over 20 percent in mining countries. About one-third of IMF member countries find (or could find) resource revenues “macro-critical” – especially with large numbers of recent new discoveries and planned oil, gas, and mining developments. IMF policy advice and technical assistance in the field has massively expanded in recent years – driven by demand from member countries and supported by increased donor finance. The paper sets out the analytical framework underpinning, and key elements of, the country-specific advice given. Also available in Arabic: ????? ?????? ?????? ??????????????: ?????? ?????????? Also available in French: Régimes fiscaux des industries extractives: conception et application Also available in Spanish: Regímenes fiscales de las industrias extractivas: Diseño y aplicación

Investment Management, Stewardship and Sustainability - Iris H-Y Chiu 2023-02-09

This book brings together thought leadership from academia and leading figures in asset management in key global jurisdictions, to pool together insights regarding the transformative visions and challenges for modern investment management, as well as best practices that realise the policy objectives in regulation and soft law. The world of investment

management is being challenged by new legal, regulatory and soft law developments to demonstrate that their practices cohere with the long-term needs of the saving population as well as public interest needs in financing global sustainability and social development. The chapters in this book uniquely bring together the views of academia and practice on the key developments that can transform the law and practice of investment management, including the EU's new sustainable finance reform package, the UK Stewardship Code 2020, and developments in the US regarding the fit between fiduciary law for investment management and modern sustainability concerns. The book brings together the best of both worlds—critical thoughtful perspectives from academia and qualitative insight from the investment management industry. It will be of interest to researchers in law, investment management, business and management, practitioners in the investment management industry and their legal advisers, and policy-makers in the EU, UK and beyond who are grappling with the appropriate governance paradigms for bringing about more sustainable outcomes globally.

Meetings of Stockholders - R. Franklin Balotti
1995-01-01

Annotation In one comprehensive volume, you get all the information & guidance necessary to advise, plan, & run corporate shareholder meetings efficiently & effectively including up-to-date coverage of the latest SEC rules & regulations, recent DOL interpretations concerning institutional investors, case law developments, & emerging trends in shareholder actions. Comprehensive, authoritative, & practical, MEETINGS OF STOCKHOLDERS covers every key topic relating to stockholder meetings, from the laws & regulations to the mechanics of running the meeting, including: Selection of the meeting location Preparation of the chair & officers Creating an agenda Meeting notice requirements The right to inspect the shareholder list Statutory criteria for eligibility Preparing proxy materials Proxy eligible securities

Disclosure requirements Institutional investor issues Handling shareholder proposals Personal claims & grievances Exceptions to Rule 14a-8, rules governing meeting conduct Dealing with the disorderly stockholder Voting rights of shares & stockholders Quorum, counting & reporting the vote Tabulation of proxies Action by written consent Defensive strategies to defeat shareholder consent solicitations Director removal problems And more.

Investment Governance for Fiduciaries

- Michael E. Drew 2019-04-22

Governance is a word that is increasingly heard and read in modern times, be it corporate governance, global governance, or investment governance. Investment governance, the central concern of this modest volume, refers to the effective employment of resources—people, policies, processes, and systems—by an individual or governing body (the fiduciary or agent) seeking to fulfil their fiduciary duty to a principal (or beneficiary) in addressing an underlying investment challenge. Effective investment governance is an enabler of good stewardship, and for this reason it should, in our view, be of interest to all fiduciaries, no matter the size of the pool of assets or the nature of the beneficiaries. To emphasize the importance of effective investment governance and to demonstrate its flexibility across organization type, we consider our investment governance process within three contexts: defined contribution (DC) plans, defined benefit (DB) plans, and endowments and foundations (E&Fs). Since the financial crisis of 2007–2008, the financial sector's place in the economy and its methods and ethics have (rightly, in many cases) been under scrutiny. Coupled with this theme, the task of investment governance is of increasing importance due to the sheer weight of money, the retirement savings gap, demographic trends, regulation and activism, and rising standards of behavior based on higher expectations from those fiduciaries serve. These trends are at the same time related and self-reinforcing. Having explored the why of investment

governance, we dedicate the remainder of the book to the question of how to bring it to bear as an essential component of good fiduciary practice. At this point, the reader might expect investment professionals to launch into a discussion about an investment process focused on the best way to capture returns. We resist this temptation. Instead, we contend that achieving outcomes on behalf of beneficiaries is as much about managing risks as it is about capturing returns—and we mean “risks” broadly construed, not just fluctuations in asset values.

Global Trends and Transformations in Culture, Business, and Technology - Hamid Yeganeh 2022-06-20

This book offers a concise and analytical portrait of the contemporary world. The author encompasses concepts and theories from multiple disciplines notably sociology, anthropology, business, and economics to examine major global trends and transformations of the modern world, their underlying causes, and their consequences. The text examines global demographic trends, globalization, culture, emerging markets, global security, environmental degradation, large corporations, and economic inequality. The author also analyzes major transformations in healthcare, food, the sharing economy, Fourth Industrial Revolution, consumption, work and organization, innovation and various technologies in areas such as automation, robotics, connectivity, quantum computing, and new materials. This book is a valuable reference for business leaders, managers, students, and all those who are passionate about understanding the rapidly changing contemporary world.

Regulating the Crypto Economy - Iris H-Y Chiu 2021-10-21

This book focuses on the building of a crypto economy as an alternative economic space and discusses how the crypto economy should be governed. The crypto economy is examined in its productive and financialised aspects, in order to distil the need for governance in this economic space. The author argues that it is imperative for

regulatory policy to develop the economic governance of the blockchain-based business model, in order to facilitate economic mobilisation and wealth creation. The regulatory framework should cater for a new and unique enterprise organisational law and the fund-raising and financing of blockchain-based development projects. Such a regulatory framework is crucially enabling in nature and consistent with the tenets of regulatory capitalism. Further, the book acknowledges the rising importance of private monetary orders in the crypto economy and native payment systems that do not rely on conventional institutions for value transfer. A regulatory blueprint is proposed for governing such monetary orders as 'commons' governance. The rise of Decentralised Finance and other financial innovations in the crypto economy are also discussed, and the book suggests a framework for regulatory consideration in this dynamic landscape in order to meet a balance of public interest objectives and private interests. By setting out a reform agenda in relation to economic and financial governance in the crypto economy, this forward-looking work argues for the extension of 'regulatory capitalism' to this perceived 'wild west' of an alternative economic space. It advances the message that an innovative regulatory agenda is needed to account for the economically disruptive and technologically transformative developments brought about by the crypto economy.

Finance for a Better World - Henri-Claude de Bettignies 2009-04-14

What has prompted the shift toward sustainability in numerous financial areas? Can investors' mindsets be changed to embrace a long-term view? Can shareholders and activists play a greater role in encouraging financial actors to behave more responsibly? These are some of the relevant topics that are explored in this forward-looking set of essays.

Grow the Pie - Alex Edmans 2021-11-11
A Financial Times Book of the Year 2020!
Should companies be run for profit or purpose? In this ground-breaking book,

acclaimed finance professor and TED speaker Alex Edmans shows it's not an either-or choice. Drawing from real-life examples spanning industries and countries, Edmans demonstrates that purpose-driven businesses are consistently more successful in the long-term. But a purposeful company must navigate difficult trade-offs and take tough decisions. Edmans provides a roadmap for company leaders to put purpose into practice, and overcome the hurdles that hold many back. He explains how investors can discern which companies are truly purposeful and how to engage with them to unleash value for both shareholders and society. And he highlights the role that citizens can play in reshaping business to improve our world. This edition has been thoroughly updated to include the pandemic, the latest research, and new insights on how to make purpose a reality.

Kentucky Law Journal - 2011

Market or State - Longjie Lu 2022-09-22

A comparative study providing insights into the regulations and practices of bankers' remuneration in the UK and China.

Gatekeepers - John C. Coffee Jr. 2006-06-01

In the wake of a series of corporate governance disasters in the US and Europe which have gained almost mythic status - Enron, WorldCom, Tyco, Adelphia, HealthSouth, Parmalat - one question has not yet been addressed. A number of 'gatekeeping' professions - auditors, attorneys, securities analysts, credit-rating agencies - exist to guard against these governance failures. Yet clearly these watchdogs did not bark while corporations were looted and destroyed. But why not? To answer these questions, a more detailed investigation is necessary that moves beyond journalism and easy scapegoating, and examines the evolution, responsibilities, and standards of these professions. John Coffee, world-renowned Professor of Corporate Law, examines how these gatekeeping professions developed, to what degree they failed, and what reforms are feasible. Above all, this book examines the institutional changes and pressures that

caused gatekeepers to underperform or neglect their responsibilities, and focuses on those feasible changes that can restore gatekeepers as the loyal agents of investors. This informed and readable view of the players on the contemporary business stage will be essential reading for investors, professionals, executives and business academics concerned with issues of good governance.

[Hedge Fund Activism](#) - Alon Brav 2010

Hedge Fund Activism begins with a brief outline of the research literature and describes datasets on hedge fund activism.

Otro capitalismo tiene que ser posible -

Michael Jacobs 2023-03-01

En noviembre de 2008, mientras el derrumbe financiero global se profundizaba, la entonces octogenaria reina Isabel visitó la Escuela de Economía de Londres y sorprendió a los prestigiosos académicos allí reunidos con una pregunta inocente pero muy aguda: dada la magnitud de la crisis, ¿por qué nadie la había advertido? La pregunta fue directo al corazón de dos grandes fracasos: el del capitalismo occidental, que todavía no se ha recuperado, y el de los economistas, que no entendieron qué estaba pasando. Este libro trata sobre ese doble fracaso y propone salidas completamente innovadoras. Está claro que el sistema actual no funciona: los hogares están endeudados por no poder cubrir sus gastos básicos, el desempleo afecta cada vez a más jóvenes, se ahonda la brecha entre los que más y los que menos tienen, entre las burbujas del sector financiero y el estancamiento de la economía real. Necesitamos pensar otro capitalismo desde los cimientos, para que el objetivo no sea solo redistribuir sino crear riqueza y valor, en un ciclo virtuoso y sustentable. ¿Cómo hacerlo? Para encontrar soluciones, los autores -las y los mejores economistas contemporáneos- proponen hacer a un lado las teorías ortodoxas que sustentan la mayoría de las políticas actuales, recetas que no permiten entender cómo funciona el capitalismo moderno y, por lo tanto, nunca lograrían que funcione mejor. Esas recetas, sin embargo, son muy

taquilleras y dominan el debate público, porque se sostienen en visiones idealizadas y simplistas de los mercados. Los capítulos de este libro, llenos de ideas y de propuestas, comienzan por desmontar uno a uno los lugares comunes de la ortodoxia que se escuchan todo el tiempo: que la inversión pública expulsa la inversión privada, que los impuestos desincentivan la creación de riqueza y trabajo, que los gobiernos no deben tratar de dirigir o regular los mercados, que hay que tercerizar los servicios públicos, que la austeridad fiscal es la llave maestra para reducir el déficit. Con audacia, evidencia empírica y originalidad para construir un enfoque que contempla a los actores reales de la economía y la sociedad, este libro deja al desnudo que la ortodoxia anticuada que todavía decide el rumbo de muchos países no tuvo y no tiene nada para aportar. El fracaso del capitalismo no es inevitable, y esta es una contribución magistral para identificar qué políticas podrían dar forma a un futuro diferente.

Privatisation and Structural Change in Transition Economies - Yelena Kalyuzhnova
2003-09-08

Privatisation and Structural Change in Transition Economies brings together specialists from different areas (governance, regulation, macro-econometrics, micro-econometrics, enterprise culture, foreign direct investment, technology transfer) to focus on the many different aspects of the privatization process in transition economies. The book does not dwell on the administrative or procedural aspects of privatisation. Instead it attempts to understand the bigger picture in terms of underlying policy environment and supporting legal and economic measures which helped to a large extent to determine the eventual success or failure of privatization programmes.

Investing for the Common Good - Dirk Schoenmaker
2017-07-12

Traditional finance focuses solely on financial return and risk. By contrast, sustainable finance considers financial, social and environmental returns in

combination. This essay provides a new framework for sustainable finance highlighting the move from the narrow shareholder model to the broader stakeholder model, aimed at long-term value creation for the wider community. Major obstacles to sustainable finance are short-termism and insufficient private efforts. To overcome these obstacles, this essay develops guidelines for governing sustainable finance. Moving from traditional to sustainable finance means having to counter attitudes that are embedded in the ways our economic systems are organised. Shifting away from them requires both new ways of operating but, importantly, new underlying principles that put sustainability centre stage to guide our thinking. It is important that we put this process in motion, and the earlier the better.

[Kentucky Business Organizations Laws and Rules Annotated 2022-2023 Edition](#) - LexisNexis Editorial Staff
2022-12-02

Kentucky Business Organizations Laws and Rules Annotated contains a broad range of annotated statutes selected from Michie's Kentucky Revised Statutes Annotated, together with rules from the Kentucky Administrative Regulations, providing fingertip access to comprehensive coverage of Kentucky's business organization laws. This handy resource also features Fee Schedules, Business Filings guidelines, and other important material provided by the Kentucky Secretary of State's Office. *Kentucky Business Organizations Laws and Rules Annotated* includes the full and annotated text of Article 9 of the Uniform Commercial Code, as adopted in Kentucky. Features At-A-Glance: • Completely Annotated • Fee Schedules and Guidelines provided by Secretary of State's Office • Table of Sections Affected by Recent Legislation • Extensive Index and Table of Contents

The Alternative Investment Fund Managers Directive - Dirk A. Zetzsche
2015-09-14

Apart from MiFID, the Alternative Investment Fund Managers Directive (AIFMD) may be the most important

European asset management regulation of the early twenty-first century. In this in-depth analytical and critical discussion of the content and system of the directive, thirty-eight contributing authors – academics, lawyers, consultants, fund supervisors, and fund industry experts – examine the AIFMD from every angle. They cover structure, regulatory history, scope, appointment and authorization of the manager, the requirements for depositaries and prime brokers, rules on delegation, reporting requirements, transitional provisions, and the objectives stipulated in the recitals and other official documents. The challenging implications and contexts they examine include the following: – connection with systemic risk and the financial crisis; – nexus with insurance for negligent conduct; – connection with corporate governance doctrine; – risk management; – transparency; – the cross-border dimension; – liability for lost assets; – impact on alternative investment strategies, and – the nexus with the European Regulation on Long-Term Investment Funds (ELTIFR). Nine country reports, representing most of Europe’s financial centres and fund markets add a national perspective to the discussion of the European regulation. These chapters deal with the potential interactions among the AIFMD and the relevant laws and regulations of Austria, France, Germany, Italy, Luxembourg, Liechtenstein, The Netherlands, Malta and the United Kingdom. The second edition of the book continues to deliver not only the much-needed discussion of the inconsistencies and difficulties when applying the directive, but also provides guidance and potential solutions to the problems it raises. The second edition considers all new developments in the field of alternative investment funds, their managers, depositaries, and prime brokers, including, but not limited to, statements by the European Securities and Markets Authority (ESMA) and national competent authorities on the interpretation of the AIFMD, as well as new European regulation, in particular the PRIIPS Regulation, the ELTIF

Regulation, the Regulation on European Venture Capital Funds (EuVeCaR), the Regulation on European Social Entrepreneurship Funds (EUSEFR), MiFID II, and UCITS V. The book will be warmly welcomed by investors and their counsel, fund managers, depositaries, asset managers, administrators, as well as regulators and academics in the field.

Rethinking Capitalism - Michael Jacobs
2016-07-21

"Thought provoking and fresh - this book challenges how we think about economics." Gillian Tett, Financial Times For further information about recent publicity events and media coverage for Rethinking Capitalism please visit

<http://marianamazucato.com/rethinking-capitalism/> Western capitalism is in crisis. For decades investment has been falling, living standards have stagnated or declined, and inequality has risen dramatically. Economic policy has neither reformed the financial system nor restored stable growth. Climate change meanwhile poses increasing risks to future prosperity. In this book some of the world’s leading economists propose new ways of thinking about capitalism. In clear and compelling prose, each chapter shows how today’s deep economic problems reflect the inadequacies of orthodox economic theory and the failure of policies informed by it. The chapters examine a range of contemporary economic issues, including fiscal and monetary policy, financial markets and business behaviour, inequality and privatisation, and innovation and environmental change. The authors set out alternative economic approaches which better explain how capitalism works, why it often doesn’t, and how it can be made more innovative, inclusive and sustainable. Outlining a series of far-reaching policy reforms, Rethinking Capitalism offers a powerful challenge to mainstream economic debate, and new ideas to transform it.

A Regulação dos Mercados de Capitais - Júlio Lobão 2018-11-26

«Este livro trata de forma sistemática os diversos aspetos relacionados com a regulação dos mercados, discutindo os seus

fundamentos técnicos ? Esta discussão é essencial, num momento em que é necessário avaliar a qualidade da extensa reforma levada a cabo nos últimos anos e também o modo da sua aplicação pelos diversos reguladores. Espero que seja também um contributo para que os que atuam nos mercados de capitais reforcem os seus conhecimentos e a sua racionalidade e que no futuro não tenhamos de ler afirmações como a de Robert Shiller em "Irrational Exuberance" (2000): "O mercado está em alta devido ao efeito combinado da opinião indiferenciada de milhões de pessoas, das quais muito poucas sentiram a necessidade de investigar cuidadosamente o valor de longo prazo dos investimentos no mercado e que, no fundo, são guiadas essencialmente pelas suas próprias emoções, por uma atenção distribuída de forma aleatória e por uma perceção convencional da realidade."» (Excerto de prefácio de Carlos Tavares)

The Globalization Paradox - Dani Rodrik
2011-03-24

For a century, economists have driven forward the cause of globalization in financial institutions, labour markets, and trade. Yet there have been consistent warning signs that a global economy and free trade might not always be advantageous. Where are the pressure points? What could be done about them? Dani Rodrik examines the back-story from its seventeenth-century origins through the milestones of the gold standard, the Bretton Woods Agreement, and the Washington Consensus, to the present day. Although economic globalization has enabled unprecedented levels of prosperity in advanced countries and has been a boon to hundreds of millions of poor workers in China and elsewhere in Asia, it is a concept that rests on shaky pillars, he contends. Its long-term sustainability is not a given. The heart of Rodrik's argument is a fundamental 'trilemma': that we cannot simultaneously pursue democracy, national self-determination, and economic globalization. Give too much power to governments, and you have protectionism.

Give markets too much freedom, and you have an unstable world economy with little social and political support from those it is supposed to help. Rodrik argues for smart globalization, not maximum globalization.

Corporate Governance Strengthening Latin American Corporate Governance The Role of Institutional Investors - OECD
2011-07-01

This report reflects long-term, in-depth discussion and debate by participants in the Latin American Roundtable on Corporate Governance.

The Theory of Corporate Finance - Jean Tirole
2010-08-26

The past twenty years have seen great theoretical and empirical advances in the field of corporate finance. Whereas once the subject addressed mainly the financing of corporations--equity, debt, and valuation--today it also embraces crucial issues of governance, liquidity, risk management, relationships between banks and corporations, and the macroeconomic impact of corporations. However, this progress has left in its wake a jumbled array of concepts and models that students are often hard put to make sense of. Here, one of the world's leading economists offers a lucid, unified, and comprehensive introduction to modern corporate finance theory. Jean Tirole builds his landmark book around a single model, using an incentive or contract theory approach. Filling a major gap in the field, *The Theory of Corporate Finance* is an indispensable resource for graduate and advanced undergraduate students as well as researchers of corporate finance, industrial organization, political economy, development, and macroeconomics. Tirole conveys the organizing principles that structure the analysis of today's key management and public policy issues, such as the reform of corporate governance and auditing; the role of private equity, financial markets, and takeovers; the efficient determination of leverage, dividends, liquidity, and risk management; and the design of managerial incentive packages. He weaves empirical studies into the book's theoretical analysis.

And he places the corporation in its broader environment, both microeconomic and macroeconomic, and examines the two-way interaction between the corporate environment and institutions. Setting a new milestone in the field, *The Theory of Corporate Finance* will be the authoritative text for years to come.

Corporate Irresponsibility - Lawrence E. Mitchell 2008-10-01

Mitchell declares that managers should be freed from the legal and structural constraints that make it difficult for them to exercise ordinary moral judgment and be held accountable for their actions. He demonstrates the extent to which contemporary corporate behavior represents a corruption of our cherished liberal values of personal freedom and individuality.

Corporate Governance and Investment Management - Roger M. Barker 2017-12-29

Shareholder engagement with publicly listed companies is often seen as a key means to monitor corporate malpractices. In this book, the authors examine the corporate governance roles of key institutional investors in UK corporate equity, including pension funds, insurance companies, collective investment funds, hedge and private equity funds and sovereign wealth funds. They argue that institutions' corporate governance roles are an instrument ultimately shaped by private interests and market forces, as well as law and regulatory obligations, and that policy-makers should not readily make assumptions regarding their effectiveness, or their alignment with public interest or social good.

The Antitrust Paradox - Robert Bork 2021-02-22

The most important book on antitrust ever written. It shows how antitrust suits adversely affect the consumer by encouraging a costly form of protection for inefficient and uncompetitive small businesses.

Prinzipien der kollektiven Vermögensanlage - Dirk A. Zetsche

2015-06-18

Dirk Zetsche behandelt die Entstehung, Funktion und Wirkungsweise von Investmentfonds aus der Perspektive des Privatrechts, der Rechtsökonomie und Rechtsethik unter Berücksichtigung von acht Rechtsordnungen. Er zeigt, dass der im Vertrags-, Trust- und Gesellschaftsrecht übliche Formenzwang dem Investmentfond nicht gerecht wird. Infolgedessen haben sich in allen Rechtsordnungen, in denen Investmentfonds intensiv genutzt werden, Mischformen gebildet, die zwischen Vertrag, Trust, Körperschaft und Personengesellschaft angesiedelt sind. Der Autor demonstriert die Konsequenzen dieser Typenvermischung anhand der wesentlichen Abschnitte in der Existenz eines Investmentfonds und zeigt daran die erhebliche Bedeutung der Selbstkontrolle der Finanzintermediäre für die Funktionsweise und Akzeptanz von Investmentfonds auf.

Saving Capitalism From Short-Termism: How to Build Long-Term Value and Take Back Our Financial Future - Alfred Rappaport 2011-08-19

Conquering the obsession with short-term profits is critical to the future of business, society, and capitalism itself—Alfred Rappaport presents a game plan every business leader should read “As Rappaport keeps on speaking out for the realities surrounding investment and speculation, our society will profit as it builds on his keen insights.” John C. Bogle, founder of The Vanguard Group (from the Foreword) About the Book: Alfred Rappaport, who first introduced the principles and practical application of "shareholder value" in his groundbreaking 1986 classic *Creating Shareholder Value*, reiterated the basic message in his 2006 *Harvard Business Review* article: Focusing on Wall Street quarterly earnings expectations rather than on creating long-term value is an invitation to disaster. Rappaport shows how deeply flawed short-term performance incentives for corporate and investment managers were an essential cause of the recent global financial crisis. In *Saving Capitalism from*

Short-Termism, Rappaport examines the causes and consequences of “short-termism” and offers specific recommendations for how publicly traded companies and the investment management community can overcome it. Whether you're a corporate manager, money manager, public policymaker, business-school student, or simply concerned about your financial future, *Saving Capitalism from Short-Termism* provides valuable insights and practical ideas to change the course of your organization—and contribute to a healthier economy that benefits all.

Liquidated - Karen Ho 2009-06-22

Financial collapses—whether of the junk bond market, the Internet bubble, or the highly leveraged housing market—are often explained as the inevitable result of market cycles: What goes up must come down. In *Liquidated*, Karen Ho punctures the aura of the abstract, all-powerful market to show how financial markets, and particularly booms and busts, are constructed. Through an in-depth investigation into the everyday experiences and ideologies of Wall Street investment bankers, Ho describes how a financially dominant but highly unstable market system is understood, justified, and produced through the restructuring of corporations and the larger economy. Ho, who worked at an investment bank herself, argues that bankers’ approaches to financial markets and corporate America are inseparable from the structures and strategies of their workplaces. Her ethnographic analysis of those workplaces is filled with the voices of stressed first-year associates, overworked and alienated analysts, undergraduates eager to be hired, and seasoned managing directors. Recruited from elite universities as “the best and the brightest,” investment bankers are socialized into a world of high risk and high reward. They are paid handsomely, with the understanding that they may be let go at any time. Their workplace culture and networks of privilege create the perception that job insecurity builds character, and employee liquidity results in smart, efficient

business. Based on this culture of liquidity and compensation practices tied to profligate deal-making, Wall Street investment bankers reshape corporate America in their own image. Their mission is the creation of shareholder value, but Ho demonstrates that their practices and assumptions often produce crises instead. By connecting the values and actions of investment bankers to the construction of markets and the restructuring of U.S. corporations, *Liquidated* reveals the particular culture of Wall Street often obscured by triumphalist readings of capitalist globalization.

Reader's Guide to the Social Sciences - Jonathan Michie 2014-02-03

This 2-volume work includes approximately 1,200 entries in A-Z order, critically reviewing the literature on specific topics from abortion to world systems theory. In addition, nine major entries cover each of the major disciplines (political economy; management and business; human geography; politics; sociology; law; psychology; organizational behavior) and the history and development of the social sciences in a broader sense.

Real Options and Investment Under Uncertainty - Eduardo S. Schwartz 2004

The study of investment under uncertainty was stagnant for several decades until developments in real options revitalized the field. The topics covered in this book include the reasons behind the under-investment programme.

Kentucky Business Organizations Laws and Rules Annotated - Publisher's Editorial Staff 2019-11-15

Kentucky Business Organizations Laws and Rules Annotated contains a broad range of annotated statutes selected from Michie's *Kentucky Revised Statutes Annotated*, together with rules from the *Kentucky Administrative Regulations*, providing fingertip access to comprehensive coverage of Kentucky's business organization laws. This handy resource also features Fee Schedules, Business Filings guidelines, and other important material provided by the Kentucky Secretary of State's Office.

Kentucky Business Organizations Laws and Rules Annotated includes the full and annotated text of Article 9 of the Uniform Commercial Code, as adopted in Kentucky. Features At-A-Glance: • Completely Annotated • Fee Schedules and Guidelines provided by Secretary of State's Office • Table of Sections Affected by Recent Legislation • Extensive Index and Table of Contents

Law of Lawyering - Hazard

The Law of Lawyering shows how to approach concrete problems that arise in everyday practice while staying within the letter and spirit of the ABA Model Rules of Professional Conduct. It provides the full text of each Model Rule provision in sequence, followed by the authors' guidance and commentary, which put the rule into context, help identify its key features, and show its relation to other Rules and the ALI's Restatement of the Law Governing Lawyers. Clear, realistic examples demonstrate how each Rule applies in practice. Substantially revised in this two-volume Fourth Edition to reflect the recent revisions of to the Model Rules of Professional Conduct, this essential book reflects the latest developments in the law governing lawyer conduct, not only lawyer discipline, but also legal malpractice, suits for breach of fiduciary duty, fee-dispute litigation and fee forfeiture, and disqualification of counsel for conflict of interest.

Leading Responsibly in the Asian Century - Mario Fernando 2015-12-15

The book is one of the first to focus on responsible leadership in the contemporary Asian century context. It adopts a unique context driven social innovation based responsible leadership approach to explain how context can impact and shape the theory and practice of responsible leadership. This unique work will strongly appeal to a broad spectrum of researchers and scholars across disciplines with a particular interest in the interplay between leadership, responsibility and ethics. As Asia's influence on the global economy continues to grow in the Asian Century, this book offers a culturally integrated view of

how the shift in economic power to Asia and the rising new global economic order can influence the theory and practice of responsible leadership. The book focuses particularly on the Asian century opportunities and challenges as a strong contextual factor that shapes the 'responsibility' of responsible leadership. The scholarly literature on the topic, the case studies developed through interviews and secondary data, and author's corporate experiences in the Asia-Pacific region in leading organisations are key sources for the book's assertions. It fills an important gap in the literature on how Asian cultural factors might influence the predominantly Western developed responsible leadership theory and practice. This book covers key topics including the moral basis for responsibility, theory and practice of responsible leadership, Asian challenges to responsible leadership, and socially innovative responsible leadership. "Fernando's book provides a fresh and novel perspective on how evolutionary changes in economic power between Asia and the rest of the world undoubtedly will affect the practice of responsible leadership. He examines varying views on responsible leadership across cultures, demonstrating how Asian and Western leadership styles have evolved as our economy continues to become more globally integrated." Prof. Laura Pincus Hartman Director, Susilo Institute for Ethics in the Global Economy Boston University, Questrom School of Business, Boston, USA "There is little doubt that this is the Asian Century and that economic and political influences from the east will increase. But so too may cultural, ethical and even religious influences. It is therefore important that researchers understand these significant changes. In this book Mario Fernando gives us an insight into what this means for responsible leadership. It is primarily an excellent work of scholarship, written for academics who teach and research in this area by someone who knows Asian business and culture from the inside. But it will also reward careful study by practicing leaders and those who

are the potential leaders of the future.”
Professor of Business Ethics, Geoff Moore
Durham Business School Durham University,
UK

Managementmyopie - Charlotte L. Schuster
2017-11-29

Mit der Analyse des Investitionsverhaltens
US-amerikanischer Großunternehmen
beleuchtet Charlotte L. Schuster die Praxis
von Managern, langfristige für kurzfristige
Ziele zu opfern. Damit greift sie ein Thema
auf, das in Wissenschaft und Wirtschaft
zunehmend als Problem wahrgenommen
wird, v.a. für börsennotierte Unternehmen.
Doch unklar war bislang, ob auch Gründer-
CEOs myopisch handeln. Gründer nehmen
oft für sich in Anspruch, langfristig orientiert
zu sein. Auf Basis der
Standard&Poor's-1.500-Unternehmen
untersucht die Autorin, ob Gründer-CEOs
weniger als professionelle CEOs dazu
tendieren, R&D-Ausgaben für kurzfristige
Gewinne zu kürzen. Erstmals wird empirisch
nachgewiesen, dass Gründer-CEOs – die
klassischen Unternehmer – signifikant
weniger myopisch handeln.

**Major Sociocultural Trends Shaping the
Contemporary World** - K.H. Yeganeh
2017-12-15

The current volume offers a concise and
analytical portrait of the contemporary
world. The author encompasses concepts
and theories from multiple disciplines
notably sociology, anthropology,
international relations, and economics to
examine the major sociocultural
transformations of the modern world, their
underlying causes, and their consequences.

The volume is organized in 10 chapters
dealing with a variety of topics including
global demographic trends, globalization,
culture, foreign affairs, emerging markets,
environmental degradation, global security,
global health, large corporations, and
economic inequality. Each chapter is divided
into separate sections examining the
accompanying themes. This book is a
valuable reference for managers and
business leaders, students, policy makers,
and all those who are interested in acquiring
a better understanding of the sociocultural
trends that are shaping our world.

**Kentucky Business Organizations Laws
and Rules Annotated 2021-2022 Edition**

- LexisNexis Editorial Staff 2021-10-15
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Rules Annotated contains a broad range of
annotated statutes selected from Michie's
Kentucky Revised Statutes Annotated,
together with rules from the Kentucky
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