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Dimensions of Poverty - Valentin Beck 2020-06-10

This anthology constitutes an important contribution to the interdisciplinary debate on poverty measurement and alleviation. Absolute and relative poverty—both within and across state boundaries—are standardly measured and evaluated in monetary terms. However, poverty researchers have highlighted the shortfalls of one-dimensional monetary metrics. A new consensus is emerging that effectively addressing poverty requires a nuanced understanding of poverty as a relational phenomenon involving deprivations in multiple dimensions, including health, standard of living, education and political participation. This volume advances the debate on poverty by providing a forum for philosophers and empirical researchers. It combines philosophically sound analysis and genuinely global research on poverty's social embeddedness. Next to an introduction to this interdisciplinary field—which links Practical Philosophy, Development Economics, Political Science, and Sociology—it contains articles by leading international experts and early career scholars. The contributors analyse the concept of poverty, detail its multiple dimensions, reveal epistemic injustices in poverty research, and reflect on the challenges of poverty-related social activism. The unifying theme connecting this volume's contributions is that poverty must be understood as a multidimensional and socially relational phenomenon, and that this insight can enhance our efforts to measure and alleviate poverty.

Economic Gangsters - Ray Fisman 2010-01-04

Meet the economic gangster. He's the United Nations diplomat who double-parks his Mercedes on New York City streets at rush hour because the cops can't touch him-- he has diplomatic immunity. He's the Chinese smuggler who dodges tariffs by magically transforming frozen chickens into frozen turkeys. The dictator, the warlord, the unscrupulous bureaucrat who bilks the developing world of billions in aid. The calculating crook who views stealing and murder as just another part of his business strategy. And, in the wrong set of circumstances, he might just be you. In *Economic Gangsters*, Raymond Fisman and Edward Miguel take readers into the secretive, chaotic, and brutal worlds inhabited by these lawless and violent thugs. Join these two sleuthing economists as they follow the foreign aid money trail into the grasping hands of corrupt governments and shady underworld characters. Spend time with ingenious black marketeers as they game the international system. Follow the steep rise and fall of stock prices of companies with unseemly connections to Indonesia's former dictator. See for yourself what rainfall has to do with witch killings in Tanzania--and more. Fisman and Miguel use economics to get inside the heads of these "gangsters," and propose solutions that can make a difference to the world's poor--including cash infusions to defuse

violence in times of drought, and steering the World Bank away from aid programs most susceptible to corruption. In a new postscript, the authors look at how economists might use new tools to better understand, and fight back against, corruption and violence in the aftermath of the 2008 financial crisis. Take an entertaining walk on the dark side of global economic development with *Economic Gangsters*.

Understanding Poverty - Abhijit Vinayak Banerjee 2006-04-20

Understanding poverty and what to do about it, is perhaps the central concern of all of economics. Yet the lay public almost never gets to hear what leading professional economists have to say about it. This volume brings together twenty-eight essays by some of the world leaders in the field, who were invited to tell the lay reader about the most important things they have learnt from their research that relate to poverty. The essays cover a wide array of topics: the first essay is about how poverty gets measured. The next section is about the causes of poverty and its persistence, and the ideas range from the impact of colonialism and globalization to the problems of "excessive" population growth, corruption and ethnic conflict. The next section is about policy: how should we fight poverty? The essays discuss how to get drug companies to produce more vaccines for the diseases of the poor, what we should and should not expect from micro-credit, what we should do about child labor, how to design welfare policies that work better and a host of other topics. The final section is about where the puzzles lie: what are the most important anomalies, the big gaps in the way economists think about poverty? The essays talk about the puzzling reluctance of Kenyan farmers to fertilizers, the enduring power of social relationships in economic transactions in developing countries and the need to understand where aspirations come from, and much else. Every essay is written with the aim of presenting the latest and the most sophisticated in economics without any recourse to jargon or technical language.

Randomized Control Trials in the Field of Development - Florent Bédécarrats 2020

In October 2019, Abhijit Banerjee, Esther Duflo, and Michael Kremer jointly won the 51st Sveriges Riksbank Prize in Economic Sciences in Memory of Alfred Nobel for their experimental approach to alleviating global poverty. But what is the exact scope of their experimental method, known as randomized control trials (RCTs)? Which sorts of questions are RCTs able to address and which do they fail to answer? The first of its kind, *Randomized Control Trials in the Field of Development: A Critical Perspective* provides answers to these questions, explaining how RCTs work, what they can achieve, why they sometimes fail, how they can be improved and why other methods are both useful and necessary. Bringing

together leading specialists in the field from a range of backgrounds and disciplines (economics, econometrics, mathematics, statistics, political economy, socioeconomics, anthropology, philosophy, global health, epidemiology, and medicine), it presents a full and coherent picture of the main strengths and weaknesses of RCTs in the field of development. Looking beyond the epistemological, political, and ethical differences underlying many of the disagreements surrounding RCTs, it explores the implementation of RCTs on the ground, outside of their ideal theoretical conditions and reveals some unsuspected uses and effects, their disruptive potential, but also their political uses. The contributions uncover the implicit worldview that many RCTs draw on and disseminate, and probe the gap between the method's narrow scope and its success, while also proposing improvements and alternatives. Without disputing the contribution of RCTs to scientific knowledge, *Randomized Control Trials in the Field of Development* warns against the potential dangers of their excessive use, arguing that the best use for RCTs is not necessarily that which immediately springs to mind. Written in plain language, this book offers experts and laypeople alike a unique opportunity to come to an informed and reasoned judgement on RCTs and what they can bring to development.

Frontiers of Development Economics - Gerald M. Meier 2001

With contributions from 35 leading economists, this forward-looking book explores the future of development economics against the background of the past half-century of development thought and practice. Outstanding representatives of the past two generations of development economists assess development thinking at the turn of the century and look to the unsettled questions confronting the next generation. The volume offers a thorough analysis of the broad range of issues involved in development economics, and it is especially timely in its critique of what is needed in development theory and policy to reduce poverty. An overriding issue is whether in the future 'development economics' is to be regarded simply as applied economics or whether the nature and scope of development economics will constitute a need for a special development theory to supplement general economic theory. 'Frontiers of Development Economics' is an ideal reference for all those working in the international development community.

Understanding Poverty - Peter Alcock 1997

This second edition of an important text has been substantially revised and updated to incorporate new evidence and arguments regarding poverty in Britain. Comprehensive and accessible, it deals with the problems of definition, measurement and distribution of poverty and analyses the full range of debates about its causes and its possible solution. It is essential reading for students of social policy, sociology, social work and related social sciences.

Economic Growth and Macroeconomic Dynamics - Steve Dowrick 2004-05-31

The development of the endogenous growth model rekindled interest in growth theory. In contrast to the neo-classical model, long-run endogenous growth emerged as an equilibrium outcome, reflecting the behaviour of optimizing agents in the economy. This book brings together a number of contributions in growth theory and macroeconomic dynamics, reflecting these developments and the ongoing debate over the relative merits of neo-classical and endogenous growth models. It focuses on the emergence of three important aspects: First, it develops growth models that extend the underlying theory in different directions. Second, it addresses one of the concerns of the literature on growth and dynamics: the statistical properties of underlying data and the effort to ensure that growth models are consistent with empirical evidence. Third, it discusses the increasingly international focus of

macrodynamics and growth theory, an inevitable consequence of the integration of the world economy.

Handbook of Behavioral Economics - Foundations and Applications 1 - 2018-09-27

Handbook of Behavioral Economics: Foundations and Applications presents the concepts and tools of behavioral economics. Its authors are all economists who share a belief that the objective of behavioral economics is to enrich, rather than to destroy or replace, standard economics. They provide authoritative perspectives on the value to economic inquiry of insights gained from psychology. Specific chapters in this first volume cover reference-dependent preferences, asset markets, household finance, corporate finance, public economics, industrial organization, and structural behavioural economics. This Handbook provides authoritative summaries by experts in respective subfields regarding where behavioral economics has been; what it has so far accomplished; and its promise for the future. This taking-stock is just what Behavioral Economics needs at this stage of its so-far successful career. Helps academic and non-academic economists understand recent, rapid changes in theoretical and empirical advances within behavioral economics Designed for economists already convinced of the benefits of behavioral economics and mainstream economists who feel threatened by new developments in behavioral economics Written for those who wish to become quickly acquainted with behavioral economics

Evaluating Anti-poverty Programs - Martin Ravallion 2005

"The author critically reviews the methods available for the ex-post counterfactual analysis of programs that are assigned exclusively to individuals, households, or locations. The discussion covers both experimental and non-experimental methods (including propensity-score matching, discontinuity designs, double and triple differences, and instrumental variables). Two main lessons emerge. First, despite the claims of advocates, no single method dominates; rigorous, policy-relevant evaluations should be open-minded about methodology. Second, future efforts to draw more useful lessons from evaluations will call for more policy-relevant measures and deeper explanations of measured impacts than are possible from the classic ("black box") assessment of mean impact. " -- Cover verso.

Good Economics for Hard Times - Abhijit V. Banerjee 2019-11-12

The winners of the Nobel Prize show how economics, when done right, can help us solve the thorniest social and political problems of our day. Figuring out how to deal with today's critical economic problems is perhaps the great challenge of our time. Much greater than space travel or perhaps even the next revolutionary medical breakthrough, what is at stake is the whole idea of the good life as we have known it. Immigration and inequality, globalization and technological disruption, slowing growth and accelerating climate change--these are sources of great anxiety across the world, from New Delhi and Dakar to Paris and Washington, DC. The resources to address these challenges are there--what we lack are ideas that will help us jump the wall of disagreement and distrust that divides us. If we succeed, history will remember our era with gratitude; if we fail, the potential losses are incalculable. In this revolutionary book, renowned MIT economists Abhijit V. Banerjee and Esther Duflo take on this challenge, building on cutting-edge research in economics explained with lucidity and grace. Original, provocative, and urgent, *Good Economics for Hard Times* makes a persuasive case for an intelligent interventionism and a society built on compassion and respect. It is an extraordinary achievement, one that shines a light to help us appreciate and understand our precariously balanced world.

How Change Happens - Cass R. Sunstein 2020-04-14

An “illuminating” book that “puts norms at the center of how we thinking about change”, revealing the different ways social change occurs—for readers of Freakonomics and Thinking, Fast and Slow (The New York Times) How does social change happen? When do social movements take off? Sexual harassment was once something that women had to endure; now a movement has risen up against it. White nationalist sentiments, on the other hand, were largely kept out of mainstream discourse; now there is no shortage of media outlets for them. In this book, with the help of behavioral economics, psychology, and other fields, Cass Sunstein casts a bright new light on how change happens. Sunstein focuses on the crucial role of social norms—and on their frequent collapse. When norms lead people to silence themselves, even an unpopular status quo can persist. Then one day, someone challenges the norm—a child who exclaims that the emperor has no clothes; a woman who says “me too.” Sometimes suppressed outrage is unleashed, and long-standing practices fall. Sometimes change is more gradual, as “nudges” help produce new and different decisions—apps that count calories; texted reminders of deadlines; automatic enrollment in green energy or pension plans. Sunstein explores what kinds of nudges are effective and shows why nudges sometimes give way to bans and mandates. Finally, he considers social divisions, social cascades, and “partyism,” when identification with a political party creates a strong bias against all members of an opposing party—which can both fuel and block social change.

Essentials of Development Economics - J. Edward Taylor 2015-03-19

Written to provide students with the critical tools used in today’s development economics research and practice, *Essentials of Development Economics* represents an alternative approach to traditional textbooks on the subject. Compact and less expensive than other textbooks for undergraduate development economics courses, *Essentials of Development Economics* offers a broad overview of key topics and methods in the field. Its fourteen easy-to-read chapters introduce cutting-edge research and present best practices and state-of-the-art methods. Each chapter concludes with an embedded QR code that connects readers to ancillary audiovisual materials and supplemental readings on a website curated by the authors. By mastering the material in this book, students will have the conceptual grounding needed to move on to higher-level development economics courses.

The New Palgrave Dictionary of Economics - 2016-05-18

The award-winning *The New Palgrave Dictionary of Economics*, 2nd edition is now available as a dynamic online resource. Consisting of over 1,900 articles written by leading figures in the field including Nobel prize winners, this is the definitive scholarly reference work for a new generation of economists. Regularly updated! This product is a subscription based product.

The Handbook of Economic Development and Institutions - Jean-Marie Baland 2020-01-21

The definitive reference on the most current economics of development and institutions The essential role that institutions play in understanding economic development has long been recognized across the social sciences, including in economics. Academic and policy interest in this subject has never been higher. The *Handbook of Economic Development and Institutions* is the first to bring together in one single volume the most cutting-edge work in this area by the best-known international economists. The volume’s editors, themselves leading scholars in the discipline, provide a comprehensive introduction, and the stellar contributors offer up-to-date analysis into institutional change and its interactions with the

dynamics of economic development. This book focuses on three critical issues: the definitions of institutions in order to argue for a causal link to development, the complex interplay between formal and informal institutions, and the evolution and coevolution of institutions and their interactions with the political economy of development. Topics examined include the relationship between institutions and growth, educational systems, the role of the media, and the intersection between traditional systems of patronage and political institutions. Each chapter—covering the frontier research in its area and pointing to new areas of research—is the product of extensive workshopping on the part of the contributors. The definitive reference work on this topic, *The Handbook of Economic Development and Institutions* will be essential for academics, researchers, and professionals working in the field.

World Development Report 1978 - 1978

This first report deals with some of the major development issues confronting the developing countries and explores the relationship of the major trends in the international economy to them. It is designed to help clarify some of the linkages between the international economy and domestic strategies in the developing countries against the background of growing interdependence and increasing complexity in the world economy. It assesses the prospects for progress in accelerating growth and alleviating poverty, and identifies some of the major policy issues which will affect these prospects.

Growth and Structural Transformation - Kim (Kwang-suk.) 1979

This study provides a comprehensive overview of Korea's macroeconomic growth and structural change since World War II. The authors explore in detail colonial development, changing national income patterns, relative price shifts, sources of aggregate growth, and sources of sectoral structural change, comparing them with other countries.

Fair Progress? - Ambar Narayan 2018-05-31

Fair Progress? Economic Mobility across Generations around the World focuses on an issue that has gotten much attention in the developed world, but will present new data and analysis covering most of the world including developing economies. The analysis considers whether those born in poverty or in prosperity are destined to remain in the same economic circumstances into which they were born, and looks back over a half a century at whether children's lives are better or worse than their parents' in different parts of the world. It suggests local, national, and global actions and policies that can help break the cycle of poverty, paving the way for the next generation to realize their potential and improve their lives.

Readings in the Theory of Economic Development - Dilip Mookherjee 2001-02-08

This collection provides a complete introduction to new ways of thinking about economic development. Emphasizing economic theory, each article has been selected for its theoretical completeness, accessibility and clarity as well as its value as a contribution to the field. A thorough introductory essay summarizes the state of the field for those new to the field and explains the importance of the articles selected.

Poor Economics - Abhijit Banerjee 2012-03-27

The winners of the Nobel Prize in Economics upend the most common assumptions about how economics works in this gripping and disruptive portrait of how poor people actually live. Why do the poor borrow to save? Why do they miss out on free life-saving immunizations, but pay for unnecessary drugs? In *Poor Economics*, Abhijit V. Banerjee and Esther Duflo, two award-winning MIT professors, answer these questions based on years of field research from around the world. Called

"marvelous, rewarding" by the Wall Street Journal, the book offers a radical rethinking of the economics of poverty and an intimate view of life on 99 cents a day. Poor Economics shows that creating a world without poverty begins with understanding the daily decisions facing the poor.

Biography of a Subject - Gerald M. Meier 2004-10-14

The study of economic development is one of the newest, most exciting, and most challenging branches of the broader discipline of economics and political economy. Although one could claim that Adam Smith was the first "development economist", the systematic study of the problems and processes of economic development in Africa, Asia, and Latin America has emerged only over the past five decades. This biography of the subject of economic development will focus on the essential ideas in the evolution of development thought and policy over the subject's half-century of life. In concise form and avoiding undue technicality, it highlights the influence of development theory on policymaking and on the mixed record of successes and failures in promoting development efforts. The interpretation of theory, policy, and the lessons of experience are covered in three periods: early development economics of the 1950s-60s; orthodox reaction of the 1970s-80s; and the new development economics of the 1980s-90s. Gerald Meier—one of the world's most prominent leading thinkers in the economics of development - interprets the past treatment of development problems with the present and future in mind. He re-interprets the past two generations of development economists in a contemporary voice. And in a forward-looking fashion, the book's perspectives should make the next generation of development problems—and development economists—more intelligible. The reader is invited to consider whether development economists really know how to put matters right.

The Elusive Quest for Growth - William R. Easterly 2002-08-02

Why economists' attempts to help poorer countries improve their economic well-being have failed. Since the end of World War II, economists have tried to figure out how poor countries in the tropics could attain standards of living approaching those of countries in Europe and North America. Attempted remedies have included providing foreign aid, investing in machines, fostering education, controlling population growth, and making aid loans as well as forgiving those loans on condition of reforms. None of these solutions has delivered as promised. The problem is not the failure of economics, William Easterly argues, but the failure to apply economic principles to practical policy work. In this book Easterly shows how these solutions all violate the basic principle of economics, that people—private individuals and businesses, government officials, even aid donors—respond to incentives. Easterly first discusses the importance of growth. He then analyzes the development solutions that have failed. Finally, he suggests alternative approaches to the problem. Written in an accessible, at times irreverent, style, Easterly's book combines modern growth theory with anecdotes from his fieldwork for the World Bank.

The SAGE Handbook of Research Methods in Political Science and International Relations - Luigi Curini 2020-04-09

The SAGE Handbook of Research Methods in Political Science and International Relations offers a comprehensive overview of the field and its research processes through the empirical and research scholarship of leading international authors. The book is structured along the lines of applied research in the discipline: from formulating good research questions and designing a good research project, to various modes of theoretical argumentation, through conceptualization, to empirical measurement and analysis. Each chapter offers new approaches and builds

upon existing methods. Through its seven parts, undergraduate and graduate students, researchers and practicing academics, will be guided through the design, methods and analysis of issues in Political Science and International Relations discipline: Part One: Formulating Good Research Questions and Designing Good Research Projects Part Two: Methods of Theoretical Argumentation Part Three: Conceptualization & Measurement Part Four: Large-Scale Data Collection & Representation Methods Part Five: Quantitative-Empirical Methods Part Six: Qualitative & "Mixed" Methods Part Seven: EITM & EMTI

Social Panorama of Latin America 2014 - United Nations Economic Commission for Latin America and the Caribbean 2014-12-31

The 2014 edition of Social Panorama of Latin America presents ECLAC measurements for the analysis of income poverty, taking, as well, a multidimensional approach to poverty. Applying these two approaches to data for the countries of the region provides confirmation that despite the progress made over the past decade, structural poverty is still a feature of Latin American society. In order to contribute to a more comprehensive design of public policies aimed at overcoming poverty and socioeconomic inequality, this edition examines recent trends in social spending and sets out a deeper gap analysis focused on three areas: youth and development, gender inequality in the labour market and urban residential segregation.

Poverty and Famines - Amartya Sen 1983-01-20

This book focuses on the causes of starvation in general and famines in particular. The traditional analysis of famines is shown to be fundamentally defective, and the author develops an alternative analysis.

Games in Economic Development - Bruce Wydick 2007-12-24

Games in Economic Development examines the roots of poverty and prosperity through the lens of elementary game theory, illustrating how patterns of human interaction can lead to vicious cycles of poverty as well as virtuous cycles of prosperity. This book shows how both social norms and carefully designed institutions can help shape the 'rules of the game', making better outcomes in a game possible for everyone involved. The book is entertaining to read, it can be accessed with little background in development economics or game theory. Its chapters explore games in natural resource use; education; coping with risk; borrowing and lending; technology adoption; governance and corruption; civil conflict; international trade; and the importance of networks, religion, and identity, illustrating concepts with numerous anecdotes from recent world events. Comes complete with an appendix, explaining the basic ideas in game theory used in the book.

Escape from Empire - Alice H. Amsden 2009-09-18

A provocative view of economic growth in the Third World argues that the countries that have achieved steady economic growth—including future economic superpowers India and China—have done so because they have resisted the American ideology of free markets. The American government has been both miracle worker and villain in the developing world. From the end of World War II until the 1980s poor countries, including many in Africa and the Middle East, enjoyed a modicum of economic growth. New industries mushroomed and skilled jobs multiplied, thanks in part to flexible American policies that showed an awareness of the diversity of Third World countries and an appreciation for their long-standing knowledge about how their own economies worked. Then during the Reagan era, American policy changed. The definition of laissez-faire shifted from "Do it your way," to an imperial "Do it our way." Growth in the developing world slowed, income inequalities skyrocketed, and financial crises raged. Only East Asian economies resisted the

strict prescriptions of Washington and continued to boom. Why? In *Escape from Empire*, Alice Amsden argues provocatively that the more freedom a developing country has to determine its own policies, the faster its economy will grow. America's recent inflexibility—as it has single-mindedly imposed the same rules, laws, and institutions on all developing economies under its influence—has been the backdrop to the rise of two new giants, China and India, who have built economic power in their own way. Amsden describes the two eras in America's relationship with the developing world as "Heaven" and "Hell"—a beneficent and politically savvy empire followed by a dictatorial, ideology-driven one. What will the next American empire learn from the failure of the last? Amsden argues convincingly that the world—and the United States—will be infinitely better off if new centers of power are met with sensible policies rather than hard-knuckled ideologies. But, she asks, can it be done?

A Game-Theoretic Perspective on Coalition Formation - Debraj Ray 2007-11

Drawing upon and extending his inaugural Lipsey Lectures, Debraj Ray looks at coalition formation from the perspective of game theory. Ray brings together developments in both cooperative and noncooperative game theory to study the analytics of coalition formation and binding agreements.

Economic Origins of Dictatorship and Democracy - Professor Daron Acemoglu 2006

This book develops a framework for analyzing the creation and consolidation of democracy. Different social groups prefer different political institutions because of the way they allocate political power and resources. Thus democracy is preferred by the majority of citizens, but opposed by elites. Dictatorship nevertheless is not stable when citizens can threaten social disorder and revolution. In response, when the costs of repression are sufficiently high and promises of concessions are not credible, elites may be forced to create democracy. By democratizing, elites credibly transfer political power to the citizens, ensuring social stability. Democracy consolidates when elites do not have strong incentive to overthrow it. These processes depend on (1) the strength of civil society, (2) the structure of political institutions, (3) the nature of political and economic crises, (4) the level of economic inequality, (5) the structure of the economy, and (6) the form and extent of globalization.

Handbook of Game Theory with Economic Applications - R.J. Aumann 1992

This is the second of three volumes surveying the state of the art in Game Theory and its applications to many and varied fields, in particular to economics. The chapters in the present volume are contributed by outstanding authorities, and provide comprehensive coverage and precise statements of the main results in each area. The applications include empirical evidence. The following topics are covered: communication and correlated equilibria, coalitional games and coalition structures, utility and subjective probability, common knowledge, bargaining, zero-sum games, differential games, and applications of game theory to signalling, moral hazard, search, evolutionary biology, international relations, voting procedures, social choice, public economics, politics, and cost allocation. This handbook will be of interest to scholars in economics, political science, psychology, mathematics and biology. For more information on the Handbooks in Economics series, please see our home page on <http://www.elsevier.nl/locate/hes>

Macroeconomics - Andrew B. Abel 2018-01-05

A Unified Approach to Economic Theory Demonstrating a balanced treatment of both classical and Keynesian economics, *Macroeconomics* presents macroeconomic theory in a big-picture way. Comprehensive coverage makes it easy for instructors to align chapters to fit their own syllabi, and the text helps instructors prepare students

to analyze real macroeconomic data used by policy makers and researchers. This text uses a unified approach based on a single economics model that provides students with a clear understanding of macroeconomics and its classical and Keynesian assumptions. The 8th Canadian edition of *Macroeconomics* has been written to better describe and evaluate macroeconomic events in ways relevant to Canadian students. The eighth Canadian edition tightens its focus on the critical issues of macroeconomics, and introduces changes to better fit with how instructors teach intermediate macroeconomics.

Contemporary Macroeconomics - Amitava Bose 2001

This collection of essays provides an examination of the essential aspects of modern macroeconomics that is ideally suited for researchers and graduate students in the field.

Revealed Preference Theory - Christopher P. Chambers 2016-01-05

The theory of revealed preference has a long, distinguished tradition in economics but lacked a systematic presentation of the theory until now. This book deals with basic questions in economic theory and studies situations in which empirical observations are consistent or inconsistent with some of the best known economic theories.

Awakening Giants, Feet of Clay - Pranab Bardhan 2012-12-30

The recent economic rise of China and India has attracted a great deal of attention. Yet, many of the views regarding their market reforms and high growth have been tendentious, exaggerated, or oversimplified. *Awakening Giants, Feet of Clay* scrutinizes the phenomenal rise of both nations and demolishes the myths that have accumulated around the economic achievements of these two giants in the last quarter-century. Exploring the challenges that both countries must overcome to become true leaders in the international economy, Pranab Bardhan looks beyond short-run macroeconomic issues to examine structures, and current general performance. Full of valuable insights, *Awakening Giants, Feet of Clay* provides a nuanced picture of China and India's complex political economy at a time of startling global reconfiguration and change.

The Economics of Microfinance - Beatriz Armendáriz de Aghion 2007

The microfinance revolution, begun with independent initiatives in Latin America and South Asia starting in the 1970s, has so far allowed 65 million poor people around the world to receive small loans without collateral, build up assets, and buy insurance. This comprehensive survey of microfinance seeks to bridge the gap in the existing literature on microfinance between academic economists and practitioners. Both authors have pursued the subject not only in academia but in the field; Beatriz Armendariz founded a microfinance bank in Chiapas, Mexico, and Jonathan Morduch has done fieldwork in Bangladesh, China, and Indonesia. The book provides an overview of microfinance by addressing a range of issues, including lessons from informal markets, savings and insurance, the role of women, the place of subsidies, impact measurement, and management incentives. It integrates theory with empirical data, citing studies from Asia, Africa, and Latin America and introducing ideas about asymmetric information, principal-agent theory, and household decision making in the context of microfinance.

Development Economics - Debraj Ray 1998-01-12

If you are instructor in a course that uses *Development Economics* and wish to have access to the end-of-chapter problems in *Development Economics*, please e-mail the author at debraj.ray@nyu.edu. For more information, please go to <http://www.econ.nyu.edu/user/debraj>. If you are a student in the course, please do not contact the author. Please request your instructor to do so. The study of

development in low-income countries is attracting more attention around the world than ever before. Yet until now there has been no comprehensive text that incorporates the huge strides made in the subject over the past decade. Development Economics does precisely that in a clear, rigorous, and elegant fashion. Debraj Ray, one of the most accomplished theorists in development economics today, presents in this book a synthesis of recent and older literature in the field and raises important questions that will help to set the agenda for future research. He covers such vital subjects as theories of economic growth, economic inequality, poverty and undernutrition, population growth, trade policy, and the markets for land, labor, and credit. A common point of view underlies the treatment of these subjects: that much of the development process can be understood by studying factors that impede the efficient and equitable functioning of markets. Diverse topics such as the new growth theory, moral hazard in land contracts, information-based theories of credit markets, and the macroeconomic implications of economic inequality come under this common methodological umbrella. The book takes the position that there is no single cause for economic progress, but that a combination of factors--among them the improvement of physical and human capital, the reduction of inequality, and institutions that enable the background flow of information essential to market performance--consistently favor development. Ray supports his arguments throughout with examples from around the world. The book assumes a knowledge of only introductory economics and explains sophisticated concepts in simple, direct language, keeping the use of mathematics to a minimum. Development Economics will be the definitive textbook in this subject for years to come. It will prove useful to researchers by showing intriguing connections among a wide variety of subjects that are rarely discussed together in the same book. And it will be an important resource for policy-makers, who increasingly find themselves dealing with complex issues of growth, inequality, poverty, and social welfare.

Africa Doesn't Matter - Giles Bolton 2012-02

An aid worker and diplomat analyzes the problems of contemporary Africa, providing anecdotes on poverty, trade, and globalization, and explores how current approaches to foreign assistance have worked to hinder development on the continent.

Development Economics - Alain de Janvry 2021-05-30

This second edition of Development Economics: Theory and Practice continues to provide students and practitioners with the perspectives and tools they need to think analytically and critically about the current major economic development issues in the world. Alain de Janvry and Elisabeth Sadoulet identify seven key dimensions of development--growth, poverty, vulnerability, inequality, basic needs, sustainability, and quality of life--and use them to structure the contents of the text. The book gives a historical perspective on the evolution of thought in development. It uses theory and empirical analysis to present readers with a full picture of how development works, how its successes and failures can be assessed, and how alternatives can be introduced. The authors demonstrate how diagnostics, design of programs and policies, and impact evaluation can be used to seek new solutions to the suffering and violence caused by development failures. In the

second edition, more attention has been given to ongoing developments, such as: pursuit of the Sustainable Development Goals continuously rising global and national inequality health as a domestic and international public good cash transfers for social protection carbon trading for sustainability This text is fully engaged with the most cutting-edge research in the field and equips readers with analytical tools for impact evaluation of development programs and policies, illustrated with numerous examples. It is underpinned throughout by a wealth of student-friendly features, including case studies, quantitative problem sets, end-of-chapter questions, and extensive references. The companion website contains Excel and Stata exercises for students alongside materials for instructors. This unique text is ideal for those taking courses in development economics, economic growth, and development policy, and will provide an excellent foundation for those wishing to pursue careers in development.

Understanding Development Economics - Adam Fforde 2014-01-03

Important parts of development practice, especially in key institutions such as the World Bank, are dominated by economists. In contrast, Development Studies is largely based upon multidisciplinary work in which anthropologists, human geographers, sociologists, and others play important roles. Hence, a tension has arisen between the claims made by Development Economics to be a scientific, measurable discipline prone to wide usage of mathematical modelling, and the more discursive, practice based approach favoured by Development Studies. The aim of this book is to show how the two disciplines have interacted, as well as how they differ. This is crucial in forming an understanding of development work, and to thinking about why policy recommendations can often lead to severe and continuing problems in developing countries. This book introduces Development Economics to those coming from two different but linked perspectives; economists and students of development who are not economists. In both explaining and critiquing Development Economics, the book is able to suggest the implications of these findings for Development Studies, and more broadly, for development policy and its outcomes.

Culture and Public Action - Vijayendra Rao 2004

Led by Amartya Sen, Mary Douglas, and Arjun Appadurai, the distinguished anthropologists and economists in this book forcefully argue that culture is central to development, and present a framework for incorporating culture into development discourse. For further information on the book and related essays, please visit www.cultureandpublicaction.org.

The Oxford Encyclopedia of Economic History - Oxford University Press 2003

"While many dictionaries of economics are available for purchase, this title is unique because of its greater depth of treatment. It offers histories and backgrounds on a significant number of economic topics, not only for the United States but also for other countries and geographic regions. Entries cover such topics as economic concepts; markets and industries; economic development in various countries; biographical essays on key people in economics and business; business products, including coffee, gas, and oil; and the economic aspects of historical events and time periods, including the Great Depression."--"The Top 20 Reference Titles of the Year," American Libraries, May 2004.